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Joint Written Statement to the Third Multi-stakeholder Plenary of the 2025 Global Platform for Disaster Risk Reduction

Intervention on the Investments in reducing risk and building resilience to accelerate progress
in sustainable development

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**Written by Mr. Jaewon Choi,
Executive Director,
DMUN Foundation**

The DMUN Foundation has the pleasure to deliver this written statement on behalf of a coalition of the following nine youth-led non-governmental organizations, hereafter referred to as “We”.¹

As we assess the progress on the Third priority of the Sendai Framework, we recognize the urgency and opportunity to accelerate progress through collaborative and multistakeholder action.

In order to address the persistent shortfalls in funding dedicated to DRR, we believe that it is essential to expand the use of novel and innovative financial mechanisms. Resilient bonds and catastrophe bonds should be encouraged to attract private sector investment, in particular to regions of high disaster risk.

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MUNAlliance - The Alliance of Model UN Conferences for Youth Voices in the UN
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Future Diplomatic Leaders Model United Nations
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In addition, results-based financing models should be developed and adopted to ensure that funds are distributed in alignment with measurement risk reduction outcomes, creating financing that leads to salient impact.

We also believe that blended financial facilities that leverage both public and private resources should be implemented to enhance the scale and fiscal sustainability of DRR financing.

Effective multistakeholder collaboration and partnerships is another critical component for success. Intergovernmental programs related to DRR should prioritize the meaningful and effective stakeholder engagement, in particular to traditionally marginalized stakeholders such as children and youth, youth organizations, and indigenous groups.

Platforms for knowledge exchange should be strengthened at an intergovernmental level to effectively enable stakeholders to share best practices and innovative solutions, and governments should encourage greater private sector engagement by offering tax incentives and other forms of benefits to motivate private sector investment in DRR solutions.

We also believe that emerging technologies can offer significant potential to enhance the efficiency, transparency, and impact of DRR financing. The adoption of blockchain technology for tracking funding flows can increase transparency and reduce opportunities for corruption. Leveraging artificial intelligence and big data analytics will enable real-time risk



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assessment and more effective resource allocation. Expanding the use of mobile and digital platforms will facilitate community reporting and feedback, supporting adaptive management and continuous improvement of DRR projects.

Finally, to ensure that DRR investments have a meaningful impact at the local level, it is vital to implement participatory budgeting processes. This approach provides local communities a direct voice in how DRR funds are allocated and used. Supporting local resilience committees will also empower communities to oversee and guide investments, ensuring that projects are responsive to local needs and priorities. In addition, capacity building for local organizations should be prioritized, equipping them with the skills and resources needed to manage and monitor DRR initiatives effectively.

We thank you for your consideration.

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