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Joint Written Statement of the DMUN Foundation to the 2025 United Nations Joint Constructive Dialogue on Technical Assistance and International Corporation

Intervention on the Exchange of good practices in international cooperation to freeze and confiscate proceeds of crime in the form of virtual currencies

2 June 2025

**Written by Mr. Jaewon Choi,
Executive Director,
DMUN Foundation**

1. The DMUN Foundation has the pleasure to deliver this written statement on behalf of a coalition of the following nine youth-led non-governmental organizations, hereafter referred to as “We”.¹
2. We express concern at the rapid expansion of illicit proceeds held and transacted in virtual currencies, particularly as today’s youth are both targets of exploitation and vital partners in crafting responses.
3. Young people often rely on virtual currencies for financial needs, making them uniquely vulnerable to money laundering schemes that leverage decentralized finance and anonymous wallets.

¹DMUN Foundation
Katija Hyunjungoo Neuber Institute
YouthCubed
MUNAlliance - The Alliance of Model UN Conferences for Youth Voices in the UN
Discover Model United Nations
Future Diplomatic Leaders Model United Nations
Global Diplomatic Model United Nations
Debate Association for Young Students
Asian Teens International Model United Nations Conference



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4. Young members of the aforementioned coalition of NGOs have reported observing peer groups unwittingly channeling funds through seemingly legitimate crypto exchanges, only to discover later that those platforms facilitated the layering and laundering of criminal proceeds.
5. We also observe that high youth unemployment and the promise of quick returns in the crypto space drive many young people toward unregulated digital-asset “opportunities.” Illicit actors exploit this desperation by recruiting youths into fraudulent mining pools or Ponzi-like token schemes, leading to significant financial harm and reputational damage.
6. In recognition of these factors, we believe that effective and meaningful youth participation must be established to promote robust multilateral cooperation aimed at freezing and confiscating virtual-asset proceeds of crime.
 - a. Young people must have mandated, self-organized, and non-tokenized representation in all intergovernmental, regional, national, and local institutions addressing virtual-currency money laundering.
 - b. Socioeconomic inclusion for youth must be advanced so that young people receive comprehensive digital-asset literacy, anti-money laundering (AML) education, and guidance on secure on-ramping and off-ramping of virtual currencies.
 - c. In particular, curricula in vocational, academic, and technical education settings should integrate modules on identifying suspicious wallet transactions, verifying exchange licensing, and understanding blockchain-analysis tools.



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- d. Member States should partner with youth organizations and young experts, actively consulting and engaging them for input on all policy discussions related to crypto-asset regulation, asset forfeiture mechanisms, and cross-border cooperation.
 - e. International donors and multilateral institutions, such as the UN Office on Drugs and Crime (UNODC), should allocate grants to underwrite youth fellowships, ensuring sustained capacity-building support. Co-funded placements by major exchanges and fintech firms can supplement government resources, aligning private-sector expertise with public-sector enforcement.
 - f. Bilateral and multilateral mutual legal-assistance (MLA) frameworks should incorporate youth stakeholders in negotiation processes, ensuring that protocols for cross-border crypto-asset seizure remain agile and technologically current. Youth participants can highlight tactics like chain-hopping or decentralized exchange arbitrage, which often outpace traditional regulatory dialogues.
7. We assert the notion that young people are indispensable stakeholders in the global battle against illicit uses of the virtual currency system.
 8. We urge Member States to establish resilient, adaptive, and forward-looking strategies to combat the misuse of virtual currencies for criminal purposes.
 9. We urge Member States to engage young stakeholders at every part of the legislative process in response to this agenda item.
 10. We thank you for your consideration.



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