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**OFFICE OF THE OBSERVER OF THE DMUN FOUNDATION TO THE
UNITED NATIONS HEADQUARTERS AND BRETTON WOODS
INSTITUTIONS**

Operationalization of other provisions on financial resources and mechanism

Mr. Jaewon Choi
Executive Director
DMUN Foundation

Second Preparatory Committee of the Agreement under the United Nations
Convention on the Law of the Sea on the Conservation and Sustainable Use of
Marine Biological Diversity of Areas beyond National Jurisdiction (BBNJ
Agreement)

AM 19 August 2025

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SEUL LE TEXTE PRONONCÉ FAIT FOI

Thank you Chair for the floor.

This is a joint statement.

Chair, we first express our alignment with the statement made by the distinguished representative of Children and Youth International on the need for equitable participation of particular states and prioritization of the full and effective participation of stakeholders.

Allow me to highlight some further comments and suggestions from the Foundation:



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First, we believe that the special fund should work in coherence and complementarity with other international funding frameworks. We must ensure that proper arrangements are made to allow for co-financing with existing mechanisms, multilateral development banks, and international financing institutions.

Second, on voluntary trust funds, we emphasize the need for a clear and consistent eligibility criteria to ensure equitable access and distribution of resources. A diversified multistakeholder donor base should be encouraged to guarantee long-term fiscal sustainability.

Third, for both mechanisms, we call for measures on transparency and accountability. Specifically, when considering existing precedents of reporting and accountability measures, an oversight mechanism should be created during the first session of the conference of parties.

Finally, adopting the precedents of existing modalities on children and youth rightsholder participation in international financing mechanisms, we propose the creation of a mandated body that would include children and youth organizations in an advisory capacity for the special fund and the voluntary trust funds.

Chair, we believe that the effective operationalization of the financial mechanisms rely on the meaningful and effective participation of various rightsholders and stakeholders. Accountability and openness should be placed at the forefront of this mechanism.

I thank you.