AFFILIATION AGREEMENT

between

THE DMUN FOUNDATION

and

THE YOUTH PUBLICATIONS AND SOCIOECONOMIC FORUM

This Affiliation Agreement (the "Agreement") is entered into as of the date of last signature below (the "Effective Date") by and between:

The DMUN Foundation (the "Foundation"), a youth-led non-governmental organization; and

The Youth Publications and Socioeconomic Forum ("YPSF"), a youth-led initiative dedicated to youth publications and socioeconomic discourse;

each a "Party" and together the "Parties".

ARTICLE I — PREAMBLE

Recalling the shared commitment of the Parties to the empowerment of young people, the elimination of structural barriers to youth participation in public and multilateral processes, and the advancement of inclusive, youth-led communities;

Recognizing the complementarity between the Foundation's institutional capacity, legal personality, and consultative engagements with intergovernmental organizations, and YPSF's programmatic expertise in youth publications and socioeconomic dialogue;

Desiring to consolidate their efforts through the integration of YPSF into the institutional framework of the Foundation, while preserving YPSF's programmatic identity and operational autonomy;

The Parties hereby agree as follows:

ARTICLE II — DEFINITIONS

2.1 "Programme" means YPSF as reconstituted under Article IV of this Agreement.

2.2 "Secretariat" means, in respect of each Party, the body of staff and officers responsible for the day-to-day administration of that Party's activities.

2.3 "Members" means the individuals admitted to membership of YPSF as of the Effective Date, and such individuals as are subsequently admitted in accordance with this Agreement.

2.4 "YPSF Foundation" means the charitable organization registered in British Columbia, Canada under that or a substantially similar name with which YPSF has heretofore been associated.

ARTICLE III — CONDITIONS PRECEDENT

3.1 Disaffiliation from YPSF Foundation. Prior to, or simultaneously with, the entry into force of this Agreement, YPSF shall terminate, sever, and formally dissolve all institutional, legal, financial, and governance ties with YPSF Foundation, including but not limited to any affiliation agreements, memoranda of understanding, shared governance arrangements, joint bank accounts, or licensing of names and marks.

3.2 YPSF shall provide the Foundation with written confirmation of the completion of the disaffiliation described in Section 3.1, and shall warrant that no residual obligations, liabilities, or claims arising from its prior association with YPSF Foundation shall attach to the Foundation.

3.3 The Foundation shall bear no responsibility or liability whatsoever for any acts, omissions, debts, or obligations of YPSF Foundation, or of YPSF arising prior to the Effective Date.

ARTICLE IV — LEGAL STATUS AND INSTITUTIONAL RELATIONSHIP

4.1 No Independent Legal Personality. Upon the Effective Date, YPSF shall not possess or claim independent legal personality. YPSF is hereby reconstituted as a programme administered under the auspices of the Foundation, deriving its legal status exclusively from the legal personality of the Foundation.

4.2 YPSF shall not enter into contracts, incur liabilities, hold property, open bank accounts, or institute or defend legal proceedings in its own name. All such acts shall be undertaken by or in the name of the Foundation, acting on behalf of the Programme.

4.3 YPSF may describe itself in public communications as "the Youth Publications and Socioeconomic Forum, a programme of the DMUN Foundation" or such equivalent formulation as the Parties may agree.

4.4 Nothing in this Agreement shall be construed as extending to YPSF, in its own right, any observer, consultative, or accreditation status held by the Foundation with any intergovernmental organization. Any participation by the Programme in such processes shall occur through, and under the responsibility of, the Foundation.

ARTICLE V — MEMBERSHIP

5.1 All Members of YPSF as of the Effective Date shall be admitted as Members of the DMUN Foundation, subject to the Foundation's governing instruments and codes of conduct.

5.2 Individuals subsequently admitted to the Programme shall simultaneously be admitted as Members of the Foundation, and the cessation of membership in the Foundation shall entail cessation of membership in the Programme.

5.3 Members admitted pursuant to this Article shall enjoy the same rights and be subject to the same obligations as other Members of the Foundation, without discrimination.

ARTICLE VI — PERSONNEL

6.1 All Employees of the YPSF Secretariat shall, as of the Effective Date, be considered Employees of the DMUN Foundation Secretariat, and shall be subject to the Foundation's staff regulations, codes of conduct, and disciplinary procedures.

6.2 For the avoidance of doubt, and unless otherwise agreed in writing, service with the Programme shall be on a voluntary, non-remunerated basis consistent with the Foundation's prevailing personnel arrangements; nothing in this Agreement shall be construed as creating an employment relationship attracting salary, benefits, or entitlements not expressly conferred by the Foundation.

6.3 Officers of the Programme's Secretariat shall be appointed in accordance with Article VII.

ARTICLE VII — OPERATIONAL AUTONOMY AND GOVERNANCE

7.1 Autonomy. Subject to this Agreement and to the Foundation's governing instruments, YPSF shall have autonomous authority pertaining to its operations and governance, including the right to:

(a) determine its programmatic priorities and create and implement its own programmes, publications, events, and initiatives;

(b) appoint the members of its own Secretariat, in consultation with the Foundation;

(c) adopt internal rules of procedure not inconsistent with this Agreement or the Foundation's governing instruments; and

(d) maintain its own programmatic name, visual identity, and publication mastheads, subject to Section 4.3.

7.2 Limits of Autonomy. The Programme's autonomy shall not extend to matters engaging the legal personality, external accreditations, or reputation of the Foundation, including the conclusion of agreements with third parties, formal representations to governments and intergovernmental organizations, and public statements purporting to reflect the position of the Foundation, all of which shall require the prior approval of the Foundation. Nor shall the Programme's autonomy extend to financial matters, the management of which is reserved to the Foundation under Article VIII.

7.3 The Foundation shall consult the Programme in good faith before adopting decisions materially affecting the Programme's operations, identity, or continuity.

ARTICLE VIII — FINANCIAL ARRANGEMENTS

8.1 Financial Management. The Foundation shall manage all finances of the Programme. All financial administration of the Programme — including the receipt, custody, budgeting, accounting, disbursement, and reporting of funds — shall be undertaken exclusively by the Foundation in accordance with its financial regulations. The Programme shall not maintain separate accounts or exercise independent financial authority.

8.2 Receipt of Donations. All donations, grants, and contributions for the benefit of the Programme shall be received exclusively through the Foundation, into accounts held in the name of the Foundation.

8.3 Budgetary Allocation. The Foundation shall designate a portion of its budget to the Programme for the conduct of its activities. In determining such allocation, the Foundation shall take due account of the Programme's annual budget proposal and of any donations, grants, or contributions received for the benefit of the Programme.

8.4 Budgets and Disbursements. The Programme shall submit to the Foundation an annual budget proposal for its activities. Disbursements of funds allocated to the Programme shall be authorized and executed by the Foundation, which shall give due regard to the programmatic priorities identified by the Programme. The Foundation shall provide the Programme with periodic statements of the funds allocated to it no less than twice per calendar year.

8.5 The Programme shall not solicit or accept funds from sources inconsistent with the Foundation's ethical funding policies, nor represent to any donor that contributions are tax-deductible or otherwise privileged except as accurately reflects the Foundation's status in the relevant jurisdiction.

ARTICLE IX — INTELLECTUAL PROPERTY

9.1 All intellectual property created by the Programme, its Members, or its Secretariat in the course of Programme activities following the Effective Date shall vest in the Foundation, held for the benefit of the Programme.

9.2 YPSF hereby assigns to the Foundation, to the fullest extent permitted by law, all right, title, and interest in the name "Youth Publications and Socioeconomic Forum," the acronym "YPSF," and associated marks and publications, excluding any rights properly belonging to YPSF Foundation.

9.3 In the event of termination of this Agreement, the Parties shall negotiate in good faith the disposition of the Programme's name, marks, publications, and archives.

ARTICLE X — REPORTING AND ACCOUNTABILITY

10.1 The Programme shall submit to the Foundation an annual report of its activities, finances, and membership, and such further reports as the Foundation may reasonably request.

10.2 The Programme shall comply with the Foundation's safeguarding, data protection, anti-harassment, and child protection policies, noting the youth composition of both Parties, and shall ensure that all Programme activities involving minors comply with applicable law and best practice.

10.3 The Foundation may audit or review the Programme's activities and records at any time upon reasonable notice.

ARTICLE XI — REPRESENTATIONS AND WARRANTIES

11.1 Each Party represents and warrants that it has the authority to enter into this Agreement and that its execution has been duly authorized by its competent organs.

11.2 YPSF represents and warrants that it has made full and accurate disclosure to the Foundation of its liabilities, obligations, pending disputes, and material contracts, and that the list of Members and Secretariat personnel provided to the Foundation is complete and accurate as of the Effective Date.

ARTICLE XII — TERM, SUSPENSION, AND TERMINATION

12.1 This Agreement shall enter into force on the Effective Date, subject to Article III, and shall continue in force indefinitely unless terminated in accordance with this Article.

12.2 Either Party may terminate this Agreement by giving ninety (90) days' written notice to the other Party.

12.3 The Foundation may suspend the Programme's activities, or terminate this Agreement with immediate effect, upon a material breach of this Agreement, conduct bringing the Foundation into disrepute, or violation of the Foundation's safeguarding or financial policies.

12.4 Upon termination, any funds allocated to the Programme and remaining unexpended, net of committed expenditures, shall be applied as the Parties may agree, or failing agreement, to charitable purposes consistent with the objects of the Programme.

ARTICLE XIII — DISPUTE RESOLUTION

13.1 The Parties shall endeavour to resolve any dispute arising out of or in connection with this Agreement amicably through good-faith consultation between their respective Secretariats.

13.2 Any dispute not resolved within sixty (60) days of written notice shall be referred to mediation before a mediator agreed by the Parties, prior to the initiation of any other proceedings.

ARTICLE XIV — GENERAL PROVISIONS

14.1 Amendment. This Agreement may be amended only by written instrument signed by both Parties.

14.2 Entire Agreement. This Agreement constitutes the entire understanding between the Parties concerning its subject matter and supersedes all prior agreements, understandings, and communications.

14.3 Severability. If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall continue in full force and effect.

14.4 No Waiver. Failure by either Party to enforce any provision shall not constitute a waiver of that or any other provision.

14.5 Notices. All notices under this Agreement shall be in writing and delivered by email or other durable means to the addresses designated by each Party.

14.6 Language. This Agreement is concluded in the English language, which shall be authoritative for all purposes of interpretation.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed this Agreement.

For the DMUN Foundation:

Signature: ______________________________

Name: H.E. Mr. Jaewon Choi

Title: Executive Director

Date: 15 July 2026

For the Youth Publications and Socioeconomic Forum:

Signature: ______________________________

Name: H.E. Mr. Caleb Lee

Title: Organizing Partner

Date: 15 July 2026

Agreement between the DMUN Foundation and Youth Publications and Socioeconomic Forum

Final Audit Report 2026-07-15

Created:	2026-07-15
By:	Jaewon Choi (jaewonchoi@dmun.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAfNdm_Csu9-grTAWvetHlfzjAelOJ3osu

"Agreement between the DMUN Foundation and Youth Publications and Socioeconomic Forum" History

Document created by Jaewon Choi (jaewonchoi@dmun.org)
2026-07-15 - 6:57:37 PM GMT

Document e-signed by Jaewon Choi (jaewonchoi@dmun.org)
Signature Date: 2026-07-15 - 6:58:20 PM GMT - Time Source: server - Signature Appearance Selected: IMAGE

Document emailed to caleblee@dmun.org for signature
2026-07-15 - 6:58:23 PM GMT

Email viewed by caleblee@dmun.org
2026-07-15 - 6:59:27 PM GMT

Signer caleblee@dmun.org entered name at signing as Caleb Lee
2026-07-15 - 7:00:39 PM GMT

Document e-signed by Caleb Lee (caleblee@dmun.org)
Signature Date: 2026-07-15 - 7:00:41 PM GMT - Time Source: server - Signature Appearance Selected: IMAGE

Agreement completed.
2026-07-15 - 7:00:41 PM GMT